

TLBAA Board of Directors Phone Conference

September 22, 2009 - 8 pm Central Time

Chairman, Maurice Ladnier called the meeting to order and asked Secretary Scott Simmons to take roll.

All were present except for Donnie Taylor, Kerry Mounce, and Gene Juranka. Mr. Taylor and Mr. Mounce joined the conference late.

Chairman Ladnier, explained that he called the phone conference to discuss the issue of credit card use during TLBAA cattle sales. As the budget was being reviewed, it was discovered that credit cards cost the association a large fee when we accept them as payment for the cattle purchased by members during a sale. Much discussion followed. It was discussed that during the 2009 Premiere Heifer Sale the TLBAA had 37 buyers and 18 paid with their credit cards totaling in excess of \$70,000. Also, at the Horn Showcase we had 39 buyers and 14 paid with credit cards totaling about \$55,000.

One idea was to add the 3 percent credit card charge to the animal's sale price. Another idea was to raise the commission price. That was quickly turned down, because, it would cause the seller to lose money. Another idea was to stop credit card use at the West sales and review how the members will receive it. Another idea was to just drop all credit card use at the sales.

Chairman Ladnier's main concern was that the Premiere Heifer Sale catalog deadline was approaching next month and this was the sale that credit cards had the highest usage.

Mr. Mounce made a motion to leave the credit card use as it currently is. Charlie Buenger seconded the motion. After the vote it was declined.

Robert Richie made a motion to drop the credit card use for all TLBAA sales. Jim Roembeck seconded the motion. This motion was also declined.

After more discussion, Mr. Buenger made a motion to table this until the October meeting. Richard Spooner seconded the motion. The motion passed.

Chairman Ladnier also introduced the topic of employee sick, compensation, and vacation time. It was decided to table this discussion until the October 16, 2009 Board Meeting in Fort Worth.

Randy Briscoe made a motion to change the registration fees for animals 14 months and younger to \$15, and 14 months one day to thirty-six months to \$25, thirty-six months and one day and older to \$100 and steers any age \$15. These prices will go into effect January 1, 2010. Jim Rombeck seconded the motion. Motion passed unanimously.

Chairman Ladnier opened the meeting to the floor for the time remaining. Deb Lesyk asked about the status of the Don King legal issue. Mr. King has suffered some sever illnesses and is

not going to be unable to pay like he had hoped. The association will now take his mineral rights, cattle, tractors, etc.

Jim Rombeck asked about raffling off the rifles we had at the office. Mr. Rombeck accepted the task of researching the ability to raffle the rifles.

Mr. Briscoe made a motion to adjourn and Darlene Aldridge seconded the motion. Meeting was adjourned.