

TLBAA Board of Directors  
Phone Conference  
July 27, 2009, 8:00 pm Central Time

Board Members Present:

Kaso Kety  
Deb Lesyk  
Donald Grata  
Scott Simmons  
Carl Brantley  
Maurice Ladnier  
Gene Juranka  
Lana Hightower  
Darlene Aldridge  
Donnie Taylor  
Kerry Mounce  
Robert Richey  
Charlie Buenger  
Theo Kocian  
Steven Zunker  
Michael Sitzmann  
Jim Rombeck  
Randy Briscoe

Board Members Absent:

Doc Hyder  
Steve Quarry  
Richard Spooner  
\*Ray Beadle (did not receive notification)

Staff Present:

Brenda Cantrell

Chairman Ladnier called the meeting to order at 8:05 pm Central time. Secretary Scott Simmons called the roll. Maurice told the Board that the reason the phone conference was called was to discuss the Don King case and asked Second Vice-Chairman Charlie Buenger to give further explanation.

Charlie updated the Board on the recent negotiations between Don King and our attorney Jim Jensen. Mr. Jensen informed Charlie that King had made an offer of a payment of \$65,000 in cash or cashier's check payable to the TLBAA. His offer of payment would release him of the judgment against him and would release all liens on his accounts such as the mineral rights of his property, he would retain ownership of his 12 cows and be able to sell them and transfer them and he would continue to own his tractor and trailer. Charlie continued to explain that Kathy King, King's wife, was deposed and that the

money that they had received from the oil lease on the mineral rights for land in Oklahoma had been spent and there was nothing left.

Charlie also explained that this release from the judgment against King would not release SuzAnn Spindor from her judgment. The attorney's will become more focused on Spindor as some recent findings indicate that she should be further deposed for information.

In round numbers to this date: King has paid \$34,000 and Spindor, \$9,000. This figure is what they owed separately but jointly they owed \$172,000 making the total of the judgment \$217,000. The \$65,000 that King has offered added to the \$34,000 he has already paid would equal approximately \$100,000 that he has paid toward the judgment. Charlie said, although it is not the full amount of what we are owed, it is probably the best we will be able to retrieve and that Jensen recommends that we accept the offer and move on; however, we will continue to see what Spindor can offer.

Discussion centered on the question as to whether King can continue to attend TLBAA Longhorn functions or transfer and sell Texas Longhorns. Charlie explained that he is no longer a member of the TLBAA and therefore cannot register or transfer cattle within our registry. He has spoken to the president of the ITLA Larry Smith and he was assured that at this time the ITLA has not transferred or registered any cattle for King and they do not intend to in the future.

As far as being able to attend TLBAA functions as part of the release, Charlie said they looked into this and we cannot legally put that as a requirement of the release. But, Charlie said that when we rent a facility such as Will Rogers for our events, we have every right to ask him to leave and if he refuses we can contact legal authorities to have him removed. He continued by stating that legally all efforts to add anything to this negotiations have been exhausted and that in his opinion, this offer is a good as it is going to get and that we should accept King's offer.

Randy Briscoe made the motion to accept the offer of \$65,000 from Don King and Donnie Taylor seconded the motion. Each member present was called upon one by one and asked to accept or deny the motion. The motion passed unanimously.

Maurice thanked Charlie for all of the work that he has done legally on behalf of the TLBAA and many Board members joined him by giving him thanks.

Maurice reminded the Board of the recent memo they had received regarding the resignation of Special Events Manager Allison Chipman. He wanted the Board to be assured that Allison held no animosity toward the TLBAA or any individual and that her reasons for resigning were due to her interest in pursuing her education and to help her family with cattle operations on their ranch. He said that some of the members had inquired as to whether Allison's position would be replaced. He stated that at this time Show Assistant Leslie Gandy and Sales Assistant Kim Barfield assured him they could handle upcoming events such as the West Sale and the Horn Showcase. He would like to

hold off on hiring any additional staff until after the Gravett suite has been settled. Instead of spending the money received from the King settlement, it should stay in the bank to show we are in the black, as this will help our case.

The discussion centered on the agreement of the Board to hold off any hiring of new staff at this time.

Maurice then asked Executive Vice-Chairman Lana Hightower to explain the situation with an Affiliate in Idaho. Lana said that she had been in contact with two individuals Terry Fuhrman and Dean Goodner regarding the Affiliate's recent meeting. Without getting into too much detail, Maurice asked the board if they would be willing to spend the money to send Lana to Idaho to settle the differences. Treasurer Steven Zunker added that after reading the information regarding the Affiliate's internal disagreements that Lana didn't need to travel up there alone. After further discussion, Lana said that she and Leslie had been working on drafting a letter to give a final decision from the TLBAA as to violation of TLBAA By Laws and hopes that this will suffice. Charlie said that a letter should be sent giving a formal ruling of the TLBAA and that travel wouldn't be necessary. Maurice suggested that Lana work with Trails Editor Brenda Cantrell to draft a response.

Maurice asked if there was anything else that needed to be discussed. Deb Lesyk asked if a meeting was still planned for October during the Horn Showcase. Maurice said that it looked like an Executive Board meeting would be held in the near future to work on the annual budget. Deb said that the By Laws clearly state that a Board Meeting should not be held during the time of a scheduled World Qualifying Show and that there is a World Qualifying Show on the weekend of the Horn Showcase that she needs to attend and therefore she will not be able to attend the October meeting. She asked if the By Laws were being ignored. Lana said that we had the Horn Showcase during the State Fair of Texas weekend last year. Brenda said that because the Horn Showcase had to be rescheduled last year, there was nothing that could be done about overlapping those two events. Deb was concerned that since the June meeting was moved from the World Show to Tennessee during Carl Brantley's sale she was unable to attend and now she would not be able to attend the October meeting either. Deb stated that a Board Member is only allowed to miss one meeting a year and now she would be missing two. Maurice said that he would look at having another meeting before the October meeting.

Jim Rombeck asked that if the Executive Committee meeting was to discuss the budget were the budgets that committees have been working on going to be discussed. He said that he had spent a lot of time working on the Sales and Marketing budget and would like to know. Kerry Mounce suggested that all committee chairs be contacted to let them know when their budgets would be due for the Executive Committee meeting. Maurice said he would contact the committee chairs.

Maurice asked if there were any other topics that needed to be discussed. There being none, Dr. Aldridge made a motion to adjourn and Donnie Taylor seconded the motion. Meeting was adjourned.

