

## **TLBAA Board of Directors Meeting**

**June 27, 2009 - Morristown, TN**

TLBAA Chairman of the Board Maurice Ladnier called the meeting to order and asked Secretary Scott Simmons to take roll. Board Members absent were Deb Lesyk, Donnie Taylor, Steve Quarry, Michael Sitzmann, and Richard Spooner.

Brenda Cantrell was asked to read the last three Board of Directors phone conferences' minutes. The first read was for June 9, 2009. Darlene Aldridge made a motion to accept the minutes and Carl Brantley seconded them. Motion passed. Ms. Cantrell read the minutes from April 16, 2009. Kaso Kety made a motion to accept the minutes and Darlene Aldridge seconded the motion. Motion passed. The final minutes read were from April 2, 2009 phone conference. Doc Hyder made a motion to accept the minutes and Lana Hightower seconded them. Motion passed

Maurice asked Treasurer Steven Zunker to give the Treasurer Report. Mr. Zunker distributed the 2009 April financials and stated that the 2009 May financials should be out in two weeks. He also stated that he hoped to have the 2009 June financials out in a month. Mr. Zunker stated he believed that these financials were the most realistic numbers the board had seen in a long time. He thanked the staff for working with him to get the numbers straight. Kaso Kety thanked Mr. Zunker for all his hard work. Kerry Mounce made a motion to accept the Treasurer's Report and Gene Juranka seconded the motion. Motion passed.

Brenda Cantrell provided the Trails report. She thanked her staff for all their hard work. She reported that the Membership Directory had sold \$65,000 in advertising and the cover brought about another \$10,000. The question was asked about selling off all of the covers and Mr. Mounce asked to let the sales committee review.

Allison Chipman provided the Special Events report. She commented that the World Show was great. She wanted to thank everyone that helped and exhibited. She stated that her staff was busy getting ready for the August Best at West Sale and the Fall Horn Showcase. She said that Horn Showcase Chairman, Brent Bolen, had some new ideas for this year. Sponsorships are out for the Horn Showcase. She said the sale would have 80 to 100 animals. Mr. Simmons asked about the production class. Ms. Chipman explained that it would be an entry for \$50 and only the breeder and the owner of the animal can enter. It could not be bought or sold from the breeder.

Robert Richey was asked to give an Ethics Committee report. He thanked all of the people helping on this committee. Mr. Richey made a motion to accept the TLBAA code of Business Conduct & Ethics Policy for Employees and Directors. There were changes made on

Article 6 letter D from 7 to 5. Steven Zunker seconded the motion. Motion passed unanimously. Mr. Richey then gave a brief update on the Database Committee.

Mr. Mounce gave a Sales and Marketing report. Jim Rombeck went into more detail on the sales and incorporated the Treasurer's numbers that he had been provided.

Lana Hightower gave a World Show report. She stated that unofficially the show looked as if it may have come out in the black. Last year the World Show lost about \$16,000. Mr. Ladnier stated that this was the first year to have two World Shows in one year. He stated that if we break even, it would be the first time that he could remember.

Mr. Ladnier asked Charlie Buenger to discuss the Don King and SuzAnn Spindor case. Mr. Buenger explained that all resources had been exhausted in trying to find more money from Mr. King. Mr. King had a couple old cows, a trailer or two, and an old tractor. The only other thing he had was some mineral rights in Oklahoma, and we would have to wait until the value increased to get any money. Mr. King has made an offer and we tried to counter offer. He stated that after his presentation on all of the legal issues, he would be asking for a motion to give him the authority to accept an offer.

Mr. Buenger also discussed the Ben Gravett case. He stated that Mr. Gravett's lawyer was Richard Wiseman of Brown, Dean, Wiseman, Proctor. The law firm made over \$126,000 representing us in our case against the misappropriation of funds from Don King and SuzAnn Spindor. They also were paid \$35,000 for the use of their auditor, Bill Brown. This same attorney, Richard Wiseman, sent out a press release to the media announcing the lawsuit against the very association that he had represented just a few months earlier. Mr. Gravett's claims are that the association is insolvent and is asking the court to appoint someone to oversee the financials of the TLBAA. Mr. Buenger stated that we are counter suing Mr. Gravett for the money spent for non-board approved items, among other things.

A motion was made by Kerry Mounce and seconded by Randy Briscoe to pursue or continue litigation against SuzAnn Spindor, Don King, Ben Gravett and Richard Weisman/Brown, Dean, Wiseman, Proctor. Motion passed unanimously.

Ms. Cantrell was asked to discuss the upcoming Membership Survey that she had been working on for the past month. There was much discussion about how best to disperse the survey. It was discussed that our database is not up to date, mostly due to members not informing the office when they move, change phone numbers or get a new e-mail address. Mr. Simmons inquired about the time frame of a building for the association and the consequences of holding off for the survey. The Board felt that the Membership Survey was necessary at this time.

Charlie made a motion for approval of the AI sire's 704 -715. Doc Hyder seconded the motion. Motion passed

Kaso Kety made a motion to approve 716-717 once there is a letter on file from the breeder for correctness of pedigree. Darlene Aldridge second the motion. Motion passed

Mr. Ladnier stated that there were members that had written letters to him with the request to fill some of the vacancies on the Board. He asked the Board if they had any comments on any of the candidates. There being none, Darlene Aldridge made a motion to accept Ray Beadle as Region 18 Director and Carl Brantley seconded the motion. Maurice called for a vote and Ray Beadle was unanimously elected by the Board. Maurice explained that Richard Spooner been serving as a Board Member for Division C/Region 17 and is moving to Oklahoma. He has requested to be considered for the At-Large Director vacancy for Division C. Dean Goodner from Idaho also submitted a request to fill the same At-Large Director position. A vote was taken and Richard Spooner was elected to be the At-Large Director for Division C.

Mr. Ladnier encouraged discussion about the land in the Fort Worth Stockyards owned by the TLBAA. Mr. Ladnier said that he had been contacted by someone very interested in purchasing the land. Mr. Ladnier has met with them, but feels that he needs the input from the membership as to what they would like to do with the land. He continued to state this as the reason why he believes it is so important to have the membership survey complete before any decision can be made. He said that the land has recently been appraised at one million seven hundred forty thousand dollars, (\$1,740,000). The Board agreed that they must have the memberships input before the decision of whether to sale the land is made or not.

Chairman Ladnier reported that we had received a request on behalf of Rex Mosser to allow a to be named 501(c)3 organization to administer the Texas Longhorn Breeders of America Foundation's Mosser Scholarship fund in the future.

Randy Briscoe made a motion that the TLBA Foundation Mosser Scholarship fund at Fidelity / Linclon Financial Group be transferred into the name of a qualified, to be named, 501(c)3 organization that provides documentation that the named organization will operate the fund according to the Bylaws for this fund that where established. The named fund and the TLBA Foundation Mosser Scholarship Fund Trustees will need to provide documentation that the fund will be operated under the Bylaws and all will need to provide releases to the TLBA Foundation in order to transfer the account. The motion was seconded by Gene Juranka. Motion carried.

Carl Brantley brought an issue to the floor. He was concerned that our database is corrupted. Mr. Ladnier assured him that he would have someone work on the database. Ms. Aldridge volunteered to head the committee.

Mr. Ladnier asked if there were any further matters from the floor, there being none the meeting was adjourned.

