

TLBT BRIGHT FUTURES SCHOLARSHIP

Applicant/Recipient Information

Value of Scholarship(s):

The maximum value of any one scholarship will not exceed One Thousand, Five Hundred Dollars (\$1,500 USD). The value of the scholarship may be adjusted to a less amount if the committee deems necessary, but all scholarships will be of equal value. As education costs continue to rise and if the fund balance grows, the dollar amount of the Scholarship may be increased on an equal basis by a majority vote of the TLBAA Board of Directors, but in no event will the change be temporary.

Recipients of the Scholarship(s):

Youth applicants must be a current, paid TLBT member (Junior member of the TLBAA) for a minimum of three years. They must be a graduating high school senior from an accredited high school or an approved home school curriculum. They must have participated in at least three TLBT shows each year for the past three years. Applicants must enroll in either a college, university or approved trade school within a year of graduation and the reward of the scholarship. Each recipient must have completed the application in its entirety, and submitted their essay and any other documents listed in the application packet by the due date listed. Applicants may only receive one TLBT Bright Futures Scholarship. All complete applications will be considered, regardless of applicant's socio-economic status, race, color, sex, religion, national origin or disability. Recipients will be selected by the trustees of the TLBA Foundation's TLBT Bright Futures Scholarship Fund and shall be chosen based upon the applications received and funding available for that particular year. Failure of a student awarded a TLBT Bright Futures Scholarship to comply with the scholarship rules as stated herein shall automatically constitute forfeiture of the scholarship monies.

Administration of Scholarship Fund:

A group of at least three and not more than five trustees could be appointed to oversee the fund. It is recommended that when the trustees are appointed they not be current TLBAA Board Members, nor be the parents of children currently involved in the TLBT. The TLBA Foundation Treasurer will oversee that a separate recording will be kept of the monies dedicated to the TLBT Bright Futures Scholarship Fund. All monies will be held in a separate restricted and dedicated account for the Scholarship Fund.

Announcements of Scholarship(s):

The announcements of the TLBT Bright Futures Scholarship Recipients are to be made at the TLBT World Show Banquet each year. The recipients of the Scholarships will be issued a letter advising the Applicant/Recipient of the Scholarship award with a copy of the letter sent to the recipient's High School Counselor. Press Releases will also be issued by the trustees or TLBAA staff to all appropriate publications including the Trails and the Recipient's hometown newspaper.

Release of Scholarship Funds:

Each recipient will be required to send a letter of thanks to the TLBAA General Membership (in care of the current Chairman of the Board) within 45 days of notification of the Scholarship Award. The scholarship may be used at any accredited university, college or trade school. The recipient must also notify the TLBA Foundation Scholarship Committee (Trustees) of the name and contact information of the school that they will be attending including necessary information for the TLBA Foundation to send the funds to the recipient's school of choice. The Scholarship monies will be sent directly to the recipient's school and applied to the recipient's account at the school. The funds are to be paid to the school when requested by the scholarship recipient. Scholarship recipients have up to four years to use their scholarship funds. If the need to delay payment arises, the recipient must receive approval from the trustees of the TLBA Foundation's TLBT Bright Futures Scholarship Fund to delay payment in order not to forfeit the scholarship award. If Scholarship monies have been issued to a school as directed by a Scholarship recipient and the recipient does not attend the school, it is expected that the Scholarship monies will be returned to the TLBA Foundation's TLBT Bright Futures Scholarship Fund.