

TEXAS LONGHORN BREEDERS ASSOCIATION OF AMERICA
BOARD OF DIRECTORS MEETING
SPECIAL CALLED MEETING-CONFERENCE CALL
DECEMBER 15, 2015

1. CALL TO ORDER – Chairman Todd McKnight called the meeting to order at 7:02 PM CST
2. ROLL CALL – Members present: Mark Hubbell, Ken Morris, Jeff Jesperson, Nelson Hearn, Tom Smith, Scott Hughes, Kathy Kittler, Keith DuBose, John Parmley, Lana Hightower, Russell Fairchild, Gary Bowdoin, Larry Smith, Dr. Bill Torkildsen, David Roberts, L.D. McIntyre, Todd McKnight, David Edwards, Tom Matott, Alex Dees, Chris Herron. CEO- Barbara Linke
Members Absent: Gwen Damato, Nik Kikodym, Nancy Dunn
Also present were Kimberly Knox from Boucher, Morgan and Young a P.C.
3. 2014-2015 Fiscal Audit Report – Kimberly Knox from Boucher, Morgan, and Young presented the audit and noted that no deficiencies were found. Mark Hubbell made the motion to approve the audit. Nelson Hearn seconded the motion. The motion passed unanimously.
4. 2015 Horn Showcase P&L, Offer letter Lawton-Fort Sill, Dates and location proposal for 2016 Horn Showcase – Barbara Linke and Alex Dees presented the 2015 P&L and the proposal to hold the 2016 Horn Showcase at the same location on Oct 10-15, 2016. Dave Roberts made the motion to approve the proposal and Tom Smith seconded the motion. The motion passed unanimously.
5. Review Separate Accounts Memo – Barbara Linke discussed the options available to set aside funds following the completion of an event for the required deposits and other monies needed to prepare for the following years event. No action taken.
6. Board Member Concerns – Dr. Bill Torkildsen, Keith DuBose, John Parmley: Dr. Bill Torkildsen presented a list of concerns to the Board of Directors. After the presentation the finance committee composed of Dr. Bill Torkildsen, Mark Hubbell, and Ken Morris were to look further into the concerns and report back to the board.

7. New Business – Keith Dubose made the motion to move into Executive Session. Russell Fairchild seconded the motion. Motion passed unanimously. The board went into executive session at 9:21 PM CST. The motion to come out of executive session was made by Lana Hightower and seconded by Keith DuBose the motion passed unanimously and the board came out of executive session at 9:32 PM CST.
8. Adjourn – LD McIntyre made the motion to adjourn, Nelson Hearn seconded the motion. Motion passed unanimously.