

TEXAS LONGHORN BREEDERS ASSOCIATION OF AMERICA
BOARD OF DIRECTORS MEETING
FRIDAY, JANUARY 15TH, 2016
BILLY BOB'S 81 CLUB/FORT WORTH STOCKYARDS

1. CALL TO ORDER – Chairman Todd McKnight called the meeting to order at 12:38 PM CST.

2. ROLL CALL – Members present: Mark Hubbell, Ken Morris, Nelson Hearn, Tom Smith, Scott Hughes, Nancy Dunn, Kathy Kittler, Keith DuBose, John Parmley, Lana Hightower, Gwen Damato, Russell Fairchild, Gary Bowdoin, Dr. Bill Torkildsen, David Roberts, Nik Nikodym, LD McIntyre, Todd McKnight, David Edwards, Tom Matott, Alex Dees, Chris Herron. Members Absent: Jeff Jespersen, Larry Smith.

3. APPROVE MINUTES FROM PREVIOUS MEETINGS – Motion was made by Russell Fairchild to approve minutes of October 27, 2015. Motion was seconded by Keith DuBose. Motion passed unanimously. Motion was made by Russell Fairchild to approve the minutes of December 15, 2015. The motion was seconded by Lana Hightower. Motion passed unanimously.

4. FINANCIAL REPORT – CEO Barbara Linke and Mark Hubbell presented the financial report:
 - A. Financial summary July thru November 2015
 - B. Profit and Loss vs. Actual as of November 2015
 - C. Balance Sheet as of November 2015
 - D. Profit and Loss for November 2015
 - E. TLBAA Account Balances
 - F. Accounts payable Report as of December 2015

5. CEO UPDATE – Barbara Linke gave the board an update on staff, finances and TLBAA building fund.

6. COMMITTEE REPORTS – The following committees gave reports but had no proposals to present to the board at this meeting:

- A. World Show Circuit Committee
 - B. Horn Showcase and Cattle Sales
 - C. Miniature Texas Longhorns
 - D. Affiliate Relations
 - E. Remaining standing committees had no reports to file.
7. OLD BUSINESS – Mark Hubbell gave an update on the newly formed Finance Committee. He stated they had their first meeting and were discussing ideas and several money saving measures and they had scheduled regular meetings.
8. NEW BUSINESS – Todd McKnight
- A. Install newly elected board of Directors (article IV, section 2 of bylaws)
 - Region 1 – Jeff Jespersen
 - Region 3 – Tom Smith
 - Region 4 – Aaron Adkins (Scott Hughes stepping down)
 - Region 5 – Terry King (Nancy Dunn stepping down)
 - At Large for Division A – Ken Morris and Mark Hubbell
 - Region 2 – Nelson Hearn only received 3 nominations but was elected to the board unanimously.
 - Region 6 – Dora Thompson and Kathy Kittler both received nominations but neither received 5. Board of Directors elected Kathy Kittler to fill position.
 - B. National nominating committee results and election of new officers for 2016 (article IV, section 3 & section 4 of bylaws).
 - 1. Chairman: Keith DuBose & Tom Matott. Russell Fairchild moved nominations cease and LD McIntyre seconded the motion. Motion passed unanimously. Tom Matott was elected Chairman.
 - 2. Executive Vice Chairman: Keith DuBose & Ken Morris. Russell Fairchild moved nominations cease and LD McIntyre seconded the motion. Motion passed unanimously. Ken Morris was elected Executive Vice Chairman.
 - 3. First Vice Chairman – Alex Dees, Russell Fairchild and Nik Nikodym. Nominations closed by acclamation. Alex Dees was elected First Vice Chairman.

4. Second Vice Chairman: Russell Fairchild, Kathy Kittler, Lana Hightower. Nominations closed by acclamation. Kathy Kittler was elected Second Vice Chairman.
5. Secretary: Gary Bowdoin elected Secretary.
6. Treasurer: John Parmley & Mark Hubbell. Nominations closed by acclamation. Mark Hubbell was elected Treasurer.
7. Two Appointed Executive Committee Members: Chairman Tom Matott appointed Todd McKnight and LD McIntyre to the Executive Committee.
8. Ethics Committee: Appointed to the committee were LD McIntyre, Steven Zunker, and Jimmy Jones.
9. Board members review and sign Code of Business Conduct & Ethics document.

9. OTHER BUSINESS

- A. Dr. Bill Torkildsen stated that the Board of Directors should ask membership for input and comments on matters that effect or concern the entire membership before taking up action on such matters.

10. ADJOURN – David Edwards made the motion to adjourn. Todd McKnight seconded the motion. The motion passed unanimously.